

Income Statement for Makkah International Institute			
	2022/2023	2023/2024	2024/2025
Sales			
Home School Students	\$64,000	\$83,250	\$203,000
	\$0	\$0	\$0
	\$0	\$0	\$0
	\$0	\$0	\$0
Total Sales	\$64,000	\$83,250	\$203,000
Total COGS			
	\$42,244	\$66,841	\$166,742
Gross Profit	\$21,756	\$16,409	\$36,258
Gross Profit Margin	34%	20%	18%
Expenses			
advertising		\$1,710	\$4,000
annual registration	\$200	\$200	\$200
business license		\$117	\$117
tax		\$570	\$570
internet		\$144	\$600
website	\$1,656	\$1,656	\$1,656
accreditation		\$1,200	\$1,200
Total Expenses	\$1,856	\$5,597	\$8,343
Earnings Before Interest & Taxes (EBIT)	\$19,900	\$10,812	\$27,915
Interest Expenses			
Interest			
Taxable Income	\$19,900	\$10,812	\$27,915
Estimated Income Taxes (25%)	\$4,975	\$2,703	\$6,979
Net Income / Net Profit	\$14,925	\$8,109	\$20,936
Profit Margin	23%	10%	10%